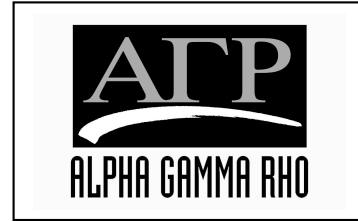


November 5, 2007

Dear Alpha Gamma Brother:



As each of us looks back to our time spent at the University of Florida, we each realize that without Alpha Gamma Rho those years would not have been as productive and definitely not as much fun.

As part of your AGR experience, the fraternity house was the focal point. It was where Brothers learned responsibilities, studied, socialized and in most instances, lived. If you believe that having a fraternity house is critical to having a productive AGR experience, then your active and immediate help is needed to preserve AGR at the University of Florida.

The reason for the urgency is because if by July 1, 2010 our current house does not meet the fire safety code specified by the University of Florida for all fraternities and sororities, UF will no longer certify our house for occupancy as a university recognized organization.

In response to the university's directive, many Brothers have spent time developing a design for a new house and procedures for financing the project. The enclosed material provides you the information which has been developed.

The preferred plan is to construct a new house, for the reasons given in the enclosed material, and start construction late 2008 and have the house completed for the fall of 2009. This timeline provides us a buffer for construction delays and still meet the university's 2010 deadline. **Before we take the final steps of securing engineering plans, committing to construction loans and securing temporary housing for the chapter, we need to confirm our belief that the AGR family is committed to raise the funds for the project.**

Please familiarize yourself with the project by reviewing the enclosed material. **Pay close attention to the Q & A sheet because it will shed light on the various ways you can give to the campaign. We will send you a follow up letter in a couple of weeks asking you to make your financial commitment to the project and provide you more details. We do not need your contribution until later, but your commitment is needed to assure us that we have the funding to proceed with the project.**

If you have additional questions, please contact any member of the Steering Committee and again, we will follow up with you in a couple of weeks asking for your commitment to the project. Thank you for your attention to this matter.

Fraternally,

Members of the AGR Capital Campaign Steering Committee

AGR New Fraternity House Capital Campaign Q & A

Q: Why build a new house?

A: The University of Florida has notified all sororities and fraternities that they must meet a specified fire safety code by July 1, 2010, or the university will no longer certify their house for occupancy as a university recognized organization. Further, the current AGR house, which was constructed in the early 1970's, was poorly designed and constructed and does not meet the expectations of today's student.

Q: Why not renovate the current house?

A: That was the first option considered. The recommendation of architectural and engineering firms was that renovation would not be practical from a cost standpoint.

Q: What is the planned construction schedule?

A: Finalize plans and secure permits during the spring of 2008; initiate construction during the summer or fall of 2008; occupy new house during the fall of 2009.

Q: Do we have a design?

A: Yes. Numerous committees of Brothers have been meeting for more than two years to develop the enclosed design. This group spent many hours touring fraternity houses both in and out of Florida and holding focus group meetings with collegiate and alumni Brothers. The intent is to rebuild at the current location.

Q: How much will it cost?

A: The estimated cost, including demolition of the current house and furnishings, is \$5 to 6 million.

Q: How do we plan to finance the project?

A: By receiving an investment from all of our 1,000+ Alpha Gamma Brothers of an amount which coincides with their capacity to contribute. In addition, we will receive funding from the agriculture industry.

Q: What are the methods for contributing?

A: There are four basic methods for contributing—three of the methods provide tax benefits and one does not. The three tax benefit methods include the "One Time IRA Plan" associated with an individual's IRA account; the "5 Year Plan" via the Educational Foundation of Alpha Gamma Rho and the "Business Expense Plan". The method providing no tax benefits is the "Monthly Plan" via electronic bank draft. The procedures for each are described in the following questions.

Q: What is the "One Time IRA Plan"?

A: For any Brother, who is over 70 _ years of age and has an IRA that is subject to a minimum distribution, you can make a direct contribution from the IRA to a qualifying charity like AGR and it will meet the minimum distribution requirement and such distribution is not included as income. The distribution does not qualify as a charitable deduction and the gift must be made by December 31, 2007 unless Congress extends the deadline. Making such a contribution to the Educational Foundation of Alpha Gamma Rho will assist the New House Campaign and save the amount of taxes which would otherwise be due on the amount of the distribution. If interested, please discuss with your tax preparer or contact a member of the Steering Committee.

Q: What is the “5 Year Plan” via the Educational Foundation of Alpha Gamma Rho?

A: For those Brothers who require a tax deduction for their donation, arrangements have been made with the (National) Educational Foundation of Alpha Gamma Rho to receive tax deductible contributions. It is suggested that you consider providing your contribution over a five year period if such is of assistance in maximizing your investment in Alpha Gamma’s future. All contributions will be credited to Alpha Gamma, but there are IRS regulations which delay the return of the contributions. This delay in receiving the contributions requires a larger construction loan, larger mortgage and greater interest charges. Because of the IRS regulations, any amount of your contribution which you are willing to make direct to the Alpha Gamma House Association, which will not be tax deductible, will be of considerable assistance to the project. Refer to the next Q & A for a convenient way to provide a portion direct to the House Association.

Q: What is the “Monthly Plan” via electronic bank draft?

A: For those Brothers who are not concerned about a tax deduction, or desire to assist by making a portion of their primary contribution direct to the Alpha Gamma House Association, arrangements have been made to have monthly donations drafted from either a credit card or a checking account. These funds will be used for expenses incurred prior to receipt of funds from the National Foundation. The drafts would start February 2008, and continue for five or more years.

Q: What is the “Business Expenses Plan”?

A: This plan is for Brothers who own or operate businesses that can appropriately qualify a contribution to the Alpha Gamma House Association as a business (marketing or public relations) expense. You can contact Brother Richard Kelly if this plan appeals to you and he will provide you more details.

Q: How soon are commitments and contributions needed?

A: **Commitments** are needed by December 31, 2007 in order to stay on schedule and secure alternative housing for the active chapter. **Commitments** mean completion of one or more of the forms associated with the “Plans” described above. **Contributions** associated with the “One Time IRA Plan”, by law, must be made prior to December 31, 2007. **Contributions** associated with the “Monthly Plan” are requested to start in February of 2008 in order to assist with the pre-mortgage expenses which will start accruing upon authorization of the project. **Contributions** to the “5 Year Plan”, which are to be made in one lump sum payment, can be delayed until completion of the house in the summer of 2009. **Contributions** to the “5 Year Plan”, which are to be made in multiple payments, are requested to start in either 2007 or 2008.

Q: Do we have living facilities for the active chapter during construction?

A: Yes, there is an apartment complex with adjoining houses located in the same block as our current house which is on-hold for AGR at this time. We need to commit to a lease in the relatively near future as there are other fraternities and sororities which will also require substitute accommodations while their houses are brought up to code.

Q: Who can I contact if I have other questions?

A: Any of the Steering Committee members, a list of which is included in your packet.